

permanent works to facilitate water transportation in Canada are represented in such reports at their original book values, no deductions having been made from the cumulative totals for depreciation from year to year or for abandonment of earlier works which have been superseded, as for instance, in the first Welland Canals. To this extent such figures are an overstatement of the present value of the works in use. There is a further limitation that should be noted in regard to such figures: they do not include the costs of maintenance and improvements or the operation of these works, such charges having been made to the Consolidated Deficit Account as annual expenditure and not to capital account. Table 21, which shows capital expenditure on canals, marine service and miscellaneous water-transport facilities to have reached the grand total of \$411,291,685, must be interpreted with the above qualifications in mind. In Table 22, the capital values of the fixed assets administered by the National Harbours Board are shown as at Dec. 31, 1950, and 1951, and are in addition to the capital expenditure of Table 21. Figures in Table 22 reflect the capital situation in regard to the national harbours of Canada far better than do those of Table 21 in the case of waterways and facilities, inasmuch as they include all buildings, machinery and durable plant improvements; they also have been subject to deductions for depreciation and the scrapping or abandonment of plant and hence more nearly approach the present value of the properties under the administration of the National Harbours Board.

Table 23 on p. 798 shows the amounts advanced by the Federal Government to the National Harbours Board for capital expenditure from 1949 to 1951.

21.—Capital Expenditure of the Federal Government on Canals, Marine Services and Miscellaneous Water-Transport Facilities, as at Mar. 31, 1950 and 1951

NOTE.—Compiled from annual reports of the Department of Transport.

Canals	Expenditure			Canals	Expenditure		
	Years Ended Mar. 31—		Total to Mar. 31, 1951		Years Ended Mar. 31—		Total to Mar. 31, 1951
	1950	1951			1950	1951	
	\$	\$	\$		\$	\$	\$
Canals				Canals—concluded			
Quebec Canals—				Ontario-St. Lawrence			
Beauharnois (old)...	—	Cr. 7,500	1,627,469	Canals—concluded			483,830
Carillon and Grenville.....	—	—	4,191,727	River Reaches.....	—	—	648,547
Chambly (Richelieu R.)....	—	—	780,620	St. Peters, N.S.....	—	—	—
Lachine.....	—	—	14,043,437	Culbute Lock and Dam (Ottawa R.)..	—	—	382,391
Lake St. Francis.....	—	—	75,907	Rideau.....	—	—	4,213,961
Lake St. Louis.....	—	—	298,176	Tay.....	—	—	489,599
Soulanges.....	Cr. 1,550	—	7,897,120	St. Lawrence Ship (Surveys).....	—	—	133,897
St. Annes.....	—	—	1,320,216	Sault Ste. Marie....	—	—	4,935,809
St. Ours.....	—	—	735,964	Trent.....	Cr. 178	Cr. 60	19,950,748
Ontario-St. Lawrence Canals—				Murray.....	—	—	1,248,947
Cornwall.....	—	Cr. 5,680	7,233,823	Welland Ship.....	Cr. 7,440	Cr.46,548	131,813,256
Williamsburg Canals	—	—	1,334,552	Prior Welland Canals.....	Cr. 4,706	Cr.13,673	27,285,287
Farran Point.....	—	—	877,090	Canals generally....	—	—	34,967
Rapide Plat.....	—	—	2,169,881	Adjustment suspense	—	—	165,361
Galop.....	—	—	6,143,468				
Galop Channel.....	—	—	1,039,896	Totals, Canals....	Cr.13,874¹	Cr.73,461¹	243,541,089
North Channel.....	—	—	1,995,143				

¹ Sales of property, stone, etc.